

SOUTHERN RAILWAY

No. U/P.500/UPS/Option

Divisional office,
Personnel Branch,
Madurai, dt.01.06.2025.

All Supervisory Officials/MDU Division.

Sub: Option for shifting from NPS to UPS.

Ref: This office letter of even number dated 10.04.2025.

(1) The Central Government has notified Unified Pension Scheme (UPS) vide Notification No.F.No.FX-1/3/2024-PR, dated 24.01.2025 for implementation w.e.f.01.04.2025. Further PFRDA has also notified regulations on 19.03.2025 regarding the implementation of UPS and procedural aspects. The Railway Board have also adopted the above scheme and advised to implement on railways side. Divisional Circular has already been issued vide circular under reference (Copy attached).

(2) All Railway Employees, who are NPS Subscribers, may please go through the said notification and regulations thereof. Further, PFRDA has also forwarded e-mails to all existing NPS subscribers regarding the implementation of UPS and procedure for opting to it. The existing NPS subscribers as on 01.04.2025 can shift from NPS to UPS by exercising option, within 3 months w.e.f. 01.04.2025. The option can be exercised online; details are available in <https://npscra.nsdl.co.in/ups.php>. After exercising the option, print out of the acknowledgement is to be submitted to NPS Cell/Settlement Section/PB/Madurai.

(3) Special Camps have already been organized by Welfare Inspectors at major stations. Employees of respective areas attended the camp and available information was disseminated to them.

(4) It may also be noted that an eligible person, who does not exercise the UPS option under NPS within the timelines laid down shall be deemed to have opted to continue under NPS without UPS option.

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(T. Sankaran)

Divisional Personnel Officer/MDU.

Copy to:- PCPO/MAS- for kind information please.

PS to DRM -for kind information of DRM please

PS to ADRM- for kind information of ADRM please

Sr.DFM/MDU for kind information and necessary action please.

All Branch Officers of MDU division for kind information and necessary action.

All CSWIs/SWIs – To reach out to employees and create awareness.

All Ch.OSs/PB/MDU for information and necessary action

DS/SRMU/MDU, DS/DREU/MDU, DS/AISC/ST REA/MDU, DS/AIOBC REA/MDU

All Pensioners Welfare Association/MDU, DG, PLNI, MNM, RMD, VPT, TEN & TSI

JE/IT/PB/MDU – For uploading in the PB website

Southern Railway

No: U/P.500/ UPS/Option

Divisional Office,
Personnel Branch,
Madurai.
Date: 10-04-2025

All Concerned /MDU Division

Sub: Implementation of Unified Pension Scheme (UPS) -Submission of
Option form for enrolment under UPS- Reg

- Ref: 1) Railway Board's Lr.No.F(E)III/2025/UPS/1 dated 18-03-2025 (RBE No.22/2025)
2) PCPO/MAS Lr.No. P(R) 500/P/UPS dated 21/03/2025 (PBC No.65/2025)
3) This office letter No.Lr.No.U/P.608/CP/Misc/UPS dated 20-03-2025
4) PCPO/MAS Lr.No.P(R)500/P/UPS dated 01/04/2025 (PBC No.70/2025)

It is brought to the notice of all concerned that Unified Pension Scheme (UPS) has been notified by Central Government/Railway Board (Ref: 1). The notification has been circulated by Madurai Division and made available in MDU Division PB Website pbmdu.co.in.(Ref:3). All the eligible employees/beneficiaries of MDU Division are advised to thoroughly go through the detailed regulations of UPS before exercising option for UPS. **Option once exercised is final and irrevocable.** A leaflet on UPS is attached. (For broad guidance only). These regulations enable enrolment of following categories of Railway Employees within the timelines specified.

Sl. No.	Category of Employee/Subscriber	Timelines to exercise UPS option	Form to be used
1.	Existing Railway Employees in service as on 1.4.2025	Within 3 months from 01.04.2025	A2
2.	Railway Employees superannuated/retired on or before 31.03.2025 The legally wedded spouse of a Subscriber who has superannuated or retired and has demised prior to exercising the option for UPS	Within 3 months from 01.04.2025	B2 B6
3	New Employees joining Railway service on or after 01.04.2025	Within 30 days of joining	A1

The enrolment and claim forms for all these categories of employees are available on line on website of Protean CRA <https://npscra.nsdl.co.in>

The Employees are advised to submit their option preferably through on line mode at <https://enps.nsdl.com/eNPS/UPSOnlineMigration.html>. Employees/beneficiaries have the option to submit the relevant forms physically to NPS (Settlement) Section/Personnel Branch/MDU during working hours, with due acknowledgement.

This may be noted and notified to all employees working under your control.

For further assistance, if any, the employees may be advised to contact their jurisdictional Welfare Inspector **or** Sri S.Ranjithkumar, CSWI/ Settlement Section (8056162616) **or** Smt.X.Amala Jackuline, Office Superintendent/NPS Section/PB/MDU (9363419747) during working hours.

Encl: As above

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(T.SANKARAN)

DIVISIONAL PERSONNEL OFFICER/MDU

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Copy to:-

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All Pensioners Welfare Association/MDU, DG, PLNI, MNM, RMD, VPT, TEN & TSI

SALIENT FEATURES OF UNIFIED PENSION SCHEME (UPS)
(FOR GUIDANCE PURPOSE ONLY)

Feature	Unified Pension Scheme
Crucial Date	Effective from April 1, 2025. Employees have three months from April 1, 2025, to exercise their option to enrol in UPS. New recruits have 30 days from the date of joining to opt for UPS.
Target Group & Eligibility	Existing Employees: Employees with at least 25 years of service will receive the full benefits of the UPS. The scheme is optional for those already under the NPS or opting for the Voluntary Retirement. Future Employees: New recruits on or after 1.4.2025 will have the option to join the UPS. Once opted into the UPS, the decision is irrevocable. Past Retirees: Central government employees who were covered under the NPS and who retired on or before March 31, 2025, will have their arrears adjusted with past NPS withdrawals and receive interest calculated at Public Provident Fund (PPF) rates. The legally wedded spouse of a retired or superannuated Central Government employee being a NPS subscriber and demised before exercising the option for UPS. Must have completed a minimum of 10 years of service to be eligible.
Full Assured Payout (Pension)	The rate of full assured payout will be @50% of 12 monthly average basic pay , immediately prior to superannuation. Full assured payout is payable after a minimum 25 years of qualifying service. In case of lesser qualifying service period, proportionate payout would be admissible.
Minimum Assured Pay out (Pension)	A minimum assured payout of Rs.10,000 per month has been guaranteed under Unified Pension Scheme in case superannuation is after 10 years or more of qualifying service, subject to timely and regular credit of contributions and no withdrawals.
Voluntary Retirement	In cases of voluntary retirement after a minimum 25 years of qualifying service, assured payout will commence from the date on which the employee would have superannuated if he had continued in service.
No Assured Pay out	a. In case of an employee superannuating before qualifying service of 10 years b. In case of removal or dismissal from service or resignation of the employee
Family Pension	60% of the pension amount received by the retiree, payable to the spouse upon the retiree's death
Inflation Indexation	Indexed to the All India Consumer Price Index for Industrial Workers (AICPI-IW)
Dearness Relief	Provided based on AICPI-IW, similar to current employees
Lump-Sum-Payment	Lump sum amount = (1 /10 X Total Emoluments) X L (Where L =number of six-monthly completed years of service based on the number of months for contribution to individual's pension corpus) Further, the lump sum payment will not affect the quantum of assured payout.
Employee Contribution & Government Contribution	Employee contribution = 10% of (basic pay + Dearness Allowance). Matching Govt.contribution =10% of (basic pay + Dearness Allowance). Both will be credited to each employee's individual corpus. Govt. additional contribution of an estimated 8.5% of (basic pay +DA) of all employees who have chosen the UPS option, to the pool corpus on an aggregate basis. The additional contribution is for supporting assured payouts under the UPS option.
Past Retirees	Past retirees of NPS will be paid arrears for the past period along with interest as per Public Provident Fund (PPF) rates. The monthly top-up amount for such superannuated employees, as determined by the PFRDA, shall be paid after adjusting the withdrawals made by, and annuities paid to, them.